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Scott J. McLean, President

Joseph H. Argue, Chief Lending Officer

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Matthew H. Hildreth, President and Chief Executive Officer, Dallas-Fort Worth Region

David P. McGee, President and Chief Executive Officer, San Antonio Region

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Paul B. Murphy, Jr., Amegy Bank N.A.

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Thomas F. Soriero, Sr.

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**Statement of Condition
December 31, 2008**

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of Texas

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Year-to-Date Average Balances in Thousands (Unaudited)

	12/31/07 YTD Avg	12/31/08 YTD Avg	\$ Change	% Change
Total Assets.....	\$ 10,415,088	\$ 12,053,528	\$ 1,638,440	15.7%
Securities.....	\$ 971,961	\$ 663,641	\$ (308,320)	-31.7%
Loans.....	\$ 7,032,721	\$ 8,589,779	\$ 1,557,058	22.1%
Total Deposits.....	\$ 7,159,416	\$ 8,316,391	\$ 1,156,975	16.2%
Total Shareholders' Equity	\$ 1,851,072	\$ 1,991,873	\$ 140,801	7.6%
Net Interest Income	\$ 331,274	\$ 370,100	\$ 38,826	11.7%
Non Interest Income	126,696	192,952	66,256	52.3%
Revenue.....	457,970	563,052	105,082	22.9%
Noninterest Expenses	295,490	305,369	9,879	3.3%
Provision For Credit Losses	21,394	72,096	50,702	237.0%
Income Taxes	46,652	60,537	13,885	29.8%
Net Income	<u>\$ 94,434</u>	<u>\$ 125,050</u>	<u>\$ 30,616</u>	<u>32.4%</u>
Net Income Adjusted	<u>\$ 94,434</u>	<u>\$ 104,050</u>	<u>\$ 9,616</u>	<u>10.2%</u>
(Excluding \$21mm one-time gain)				

Credit Ratings as of 12/31/08

	S&P	Moody's	Fitch	DBRS
Zions Bancorporation				
Long-term Issuer	BBB+		A-	A
Senior Unsecured	BBB+	A3	A-	A
Short-term Commercial Paper	A-2	P-2	F1	R-1
Subordinated Debt	BBB	Baa1	BBB+	BBB
Trust Preferred	BBB	Baa1	BBB+	BBB
Amegy Bank				
Certificate of Deposit		A2	A	A
Bank Individual		C+	B	
Bank Support			5	

About Amegy Bank

Amegy Bank is one of the most solid and stable banks in Texas with more than \$1.9 billion in capital, earning it the highest capital ratio classification, "well-capitalized." With assets of more than \$12 billion, local decision making, comprehensive resources and a history of relationship banking, Amegy Bank has 85-plus locations in the greater Dallas, Houston and San Antonio areas. Amegy Bank serves leading Texas companies as a source of capital, while also providing efficient and effective treasury management, international and investment services. Amegy is part of Zions Bancorporation (NASDAQ:ZION), which has more than \$55 billion in assets, and more than \$6.5 billion in capital.

